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Plaza Companies' Brokerage Services Team Ends Successful Year with \$56 Million in New Sales, Leases for 2015

Secured 108 Lease Transactions Totaling 290,698 Square Feet; Sales Worth \$16 Million

PEORIA, Arizona (January 19, 2016) – Plaza Companies' Brokerage Services Team impacted the medical office marketplace and ended a vibrant year in 2015 with robust sales and leasing numbers.

As the commercial and medical office real estate market continued its growth, the Brokerage Services Team tallied a total of \$39 million in new lease deals from 111 new and renewed leases totaling 290,000 total square feet.

The Brokerage Services Team is led by Megan Reeves, Executive Vice President-Brokerage Services; Perry Gabuzzi, Senior Vice President-Brokerage Services; Margaret Lloyd, Senior Vice President-Brokerage Services; and Bill Cook, Vice President Brokerage Services.

"We were pleased to see a great deal of growth in the real estate industry and specifically the medical office sector," said Sharon Harper, President & CEO of Plaza Companies. "We are very pleased with the momentum we were able to build and believe 2016 will be a very successful year as well."

Plaza Companies has expanded its professional growth in commercial office, research and biotechnology and additional key sectors, but the primary leasing focus lies where the growing population is, in the health care industry and medical office spaces. Plaza specializes in providing healthcare real estate investors, owners, physicians and healthcare tenants with Acquisition, Leasing, Property Management, Development and Tenant Improvement Construction services.

The company was involved in a large sum of significant sale and lease deals in 2015. It also added several major properties to its leasing and property management portfolio, incorporating new listings across the Valley, including:

- A new lease at Denaro Corporate Center of more than 24,000 RSF and an overall value of \$9 million.
- A lease at Thunderbird Wellness Center of more than 20,000 RSF and a value of \$5.3 million.
- The sale of Arizona Medical Pavilion in Scottsdale for \$5.25 million.
- The sale of Palm Valley Medical Plaza in Goodyear for \$7.8 million.

Plaza Companies also received recognition and success in 2015 with these recent awards:



- 2015 Best of NAIOP Award, Economic Impact Project — SkySong, The ASU Scottsdale Innovation Center
- 2015 Best of NAIOP Award, Spec Office Building — SkySong 3
- 2015 RED Award, Mixed Use Development — SkySong, The ASU Scottsdale Innovation Center
- Real Estate Forum Magazine recognized Plaza employees Dyanna Bentley and Perry Gabuzzi as real estate industry leaders of influence in Property Management and Healthcare.

Plaza Companies is also the master developer of the award-winning SkySong, The ASU Innovation Center, and began construction on the 4th SkySong office building as SkySong 1, 2, and 3 were all approaching full occupancy. Other important announcements of SkySong in 2015 were the opening of LiveOps new offices at SkySong, and the addition to the SkySong family of Groupon.

And, Plaza Companies is also scheduled to begin construction this year on Estrella Medical Plaza II on the Banner Estrella Medical Center campus in Phoenix.

“We are looking forward to the construction of these two exciting new buildings,” Harper said. “We also have several other major projects in the planning stages that we look forward to announcing in 2016.”

Plaza Companies, based in Peoria, Arizona, is an esteemed leader in the developing and managing of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since its founding in 1982, this full-service, specialized real estate firm has established a proud portfolio stretching across the greater Phoenix area of more than 5.5 million square feet valued at more than \$1 billion. For more information about Plaza Companies, visit www.theplazaco.com.