

#### FOR IMMEDIATE RELEASE

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## MEDIA ALERT/PHOTO OPPORTUNITY

# SkySong 4 Construction Team To Celebrate "Topping Out" on Thursday, March 31

Event Will Mark Milestone in Construction of 150,000 Square Foot Building

SCOTTSDALE, Arizona (March 30, 2016) — SkySong 4 is closing in on completion, with a key construction milestone being marked in a ceremony tomorrow.

SkySong 4 is "topped out," meaning the structural steel in the construction building has reached the building's final height.

The SkySong 4 construction team will celebrate the milestone at a "Topping Out Party," to be held at 11:00 a.m. on Thursday, March 31 at the front of the building facing SkySong Boulevard and Scottsdale Road. Members of the media are invited to attend, and are asked to check in at the DPR Construction trailer for safety reasons.

The construction of SkySong 4 has gone extremely smoothly during the winter and spring months, and the topping out comes after just 4 1/2 months of construction. The building is scheduled to open in the summer or fall of 2016.

"SkySong 4 will continue the tradition of dynamic design, green construction and innovative features the project as a whole has become known for," said Sharon Harper, President & CEO of Plaza Companies, the master developer of the project. "We are very pleased with the work done by DPR Construction and its subcontractors in creating a new building that will further enhance the spirit of entrepreneurship and innovation at SkySong."

"We are very pleased with the progress on SkySong 4," said Don Couvillion, Vice President of Real Estate for The ASU Foundation. "The team of Plaza and DPR have accomplished the topping out in record time, and we are also excited by the leasing activity we have seen for SkySong 4. The market has responded favorably to the unique character of SkySong's live work play environment."

The 150,000 square foot building will be located along SkySong Boulevard at the corner with Scottsdale Road. Several new tenants are in negotiation, with significant new lease announcements pending. SkySong 4 has approximately 50,000 square feet available and Lee

and Associates, SkySong's commercial real estate broker, is working with prospective companies and tenants.

For more information on the topping off event or on SkySong, The ASU Scottsdale Innovation in general, contact Tom Evans at 602.448.5483 or <a href="mailto:tom@evanscommunications.com">tom@evanscommunications.com</a>.

SkySong, the ASU Scottsdale Innovation Center is home to a global business community that links technology, entrepreneurship, innovation, and education to position ASU and Greater Phoenix as global leaders of the knowledge economy.

SkySong is a 42-acre mixed use development designed to:

- Create an ecology of collaboration and innovation among high-profile technology enterprises and related researchers;
- Advance global business objectives of on-site enterprises;
- Raise Arizona's profile as a global center of innovation through co-location of ASU's strategic global partners; and
- Create a unique regional economic and social asset.

Companies located at SkySong enjoy a special relationship with Arizona State University, which has more than 90,000 students studying across four metropolitan Phoenix campuses, in Lake Havasu and online. ASU is one of the largest public universities in the nation, with the majority of its students attending its campus in Tempe, Arizona, less than three miles from SkySong.

In addition to locating its own innovative research units at the center, through ASU's onsite operations, tenant companies have a single point of contact for introductions to researchers, faculty and programs to address their specific needs.

For more information on SkySong, visit <a href="www.skysong.com">www.skysong.com</a> or <a href="www.skysong.com">www.skysong.com</a> o

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## About SkySong

Plaza Companies is the developer of the project in partnership with Arizona State University Foundation, the City of Scottsdale and Holualoa Companies. Lee and Associates provides the brokerage services and Plaza del Rio Management Corporation provides the property management and construction services. Architects at SkySong include Pei Cobb Fried and Partners, DMJM Design, Butler Design Group and Kendle Design Collaborative.

## **About Plaza Companies**

With offices in Peoria, Scottsdale and Tucson, Plaza Companies is a full-service real estate firm specializing in the management, leasing and development of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since 1982, Plaza Companies has established a proud track record as a competitive, connected and conscientious real estate firm with partnerships throughout the industries it serves. For more information, visit <a href="https://www.theplazaco.com">www.theplazaco.com</a>.

#### **About The ASU Foundation**

ASU Foundation is an independent non-profit organization that acts as the principal agent through which gifts are made to benefit the Arizona State University. The mission of the ASU Foundation is to solicit, manage and disburse the proceeds of gifts made to ASU. www.asufoundation.org.

### **About Holualoa Companies**

Holualoa Companies is a real estate investment firm focused on the successful acquisition, repositioning, redevelopment and disposition of real estate assets. Headquartered in Tucson, Arizona, with offices in Phoenix, Santa Monica, Hawaii and Paris, its investments span the United States and Europe and include office, retail, industrial, multi-family, hotel and mixed-use investment properties. Holualoa is an experienced investor for its own account and on behalf of a select group of private investors.

## **About the City of Scottsdale**

Scottsdale, one of Arizona's 10 largest cities is a premier visitor location as well as a tremendous place to live and do business. It is home to 125 golf courses, 220 tennis courts, dozens of parks and hundreds of miles of bike paths and hiking trails, and a Downtown with more than 20 hotels, 90 restaurants, 320 retail shops and 80 art galleries. Scottsdale Airport and its surrounding Commerce Airpark area is headquarters to nearly 2,500 businesses with more than 48,000 jobs. The high-tech innovation center SkySong, located just a few miles from Downtown, is designed to help companies grow through a unique partnership with Arizona State University. Scottsdale was recently named one of the Top 100 Best Places to Live in the United States, and was honored as Arizona's 2013 "eCity" by Google. For more information, visit ChooseScottsdale.com.

## **About DPR Construction**

DPR Construction is a forward-thinking national builder and construction manager specializing in technically complex and sustainable projects within five distinctive core market sectors — Corporate Office, Advanced Technology/Mission Critical, Healthcare, Higher Education and Life Sciences. DPR serves customers nationwide with relentless accountability, proven technical expertise and a collaborative approach. Whether a multi-million dollar technical facility or the renovation of a single office DPR builds for such world-class owners as Plaza Companies, Arizona State University, Banner Health, Barclays Capital, City of Phoenix, Concourse Associates, Facebook, Genentech, Inc., The Nielsen Company, sanofi-aventis, Sutter Health, TGen, Pfizer, Roche Molecular Systems and the University of Arizona. For more information, visit, <a href="https://www.dpr.com">www.dpr.com</a> I Phoenix, Arizona Office 602.808.0500