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Contact: Tom Evans

602.448.5483 | tom@evanscommunications.com

Plaza Companies Generates Momentum in Medical Office With Six Significant New Leases at Valley Properties

Transactions Exceed 39,000 Square Feet, \$4 Million in Value

PEORIA, Arizona (September 27, 2016) — Plaza Companies' Brokerage Services Team has secured six significant new leases as part of increasing momentum in the medical office real estate sector.

The six leases range from 3,000 square feet to 12,131 square feet and boast a total value of more than \$4 million. The transactions include:

- Roadmaster Group expanded and renewed their lease at Arrowhead Executive Center in Glendale for total square footage of 9,556 square feet. Perry Gabuzzi, Senior Vice President Brokerage Services, and Bill Cook, Vice President Brokerage Services with Plaza Companies handled this transaction.
- Clinical Associates in Internal Medicine signed a lease for their 4,475 square foot space at 19th Avenue Medical Center in Phoenix. Perry Gabuzzi, Senior Vice President Brokerage Services for Plaza Companies, represented the tenant in the transaction.
- True Care MD signed a lease for a 4,800 square foot space in Plaza Town Center Professional Plaza in Peoria. Margaret Lloyd, Senior Vice President Brokerage Services and Bill Cook, Vice President Brokerage Services for Plaza Companies, represented the ownership in the transaction.
- ESMJ, LLC signed a lease for approximately 3,000 square feet at Pima Medical Pavilion in Scottsdale. Megan Reeves, Executive Vice President Broker Services for Plaza Companies represented ownership and Mari Lederman with CBRE represented the tenant.
- HonorHealth/Desert Mission, Inc. signed a lease at Lincoln Medical Plaza I in Phoenix for a 4,832 square foot space. Megan Reeves, Executive Vice President Brokerage Services for Plaza Companies, represented the ownership in the transaction.

And in the largest transaction:

- Tempe St. Lukes Hospital signed a lease to expand by 12,131 square feet in multiple suites within Tempe St. Luke's Medical Office Building. Megan Reeves and Perry Gabuzzi with Plaza Companies handled the transaction.

Sharon Harper, President & CEO of Plaza Companies, said the six transactions were representative of an uptick in the medical office marketplace in the Valley.

“We are seeing a great deal of activity at the moment in the medical office sector as the economy continues to improve and the healthcare needs of our population expands,” Harper said. “We believe this sector will continue to be extremely active throughout the rest of 2016 and into 2017 as more medical practices and hospital groups adjust to the dynamics in the healthcare market.”

Plaza Companies’ leasing portfolio includes medical office properties in almost every community in the Valley. The company was also recently recognized as one of Arizona’s Most Admired Companies for 2016.

With offices in Peoria, Scottsdale and Tucson, Plaza Companies is a full-service real estate firm specializing in the management, leasing and development of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since 1982, Plaza Companies has established a proud track record as a competitive, connected and conscientious real estate firm with partnerships throughout the industries it serves. For more information, visit www.theplazaco.com.