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Plaza Companies Selected to Provide Property Management For High-Profile Camelback Collective Office Building

PHOENIX (July 18, 2019) — Plaza Companies has been selected to provide property management and construction management services for Camelback Collective, a year-old office building that is the newest addition to the Camelback Corridor.

The four-story, LEED certified 115,000 square-foot office complex, which is a joint venture between Holualoa Companies and LaPour Partners, combines ultra-modern office space with an adjacent, 160-room AC Marriott Hotel complete with a coworking area, a conference center and a full bar and restaurant, among other amenities.

The complex and hotel rise prominently over a high-traffic area, giving businesses a central, walkable location to multiple restaurants and amenities while taking advantage of the property's considerable signage and related accommodations. The building is more than 50 percent leased and occupied with an additional 40 percent of the space in pending negotiations.

The new office building is one of the top properties on the Camelback Corridor and requires unparalleled property management service, said Peggy Maxwell, Senior Vice President of Property and Facilities Management for Plaza Companies.

"This is an exceptional property with a growing list of prestigious tenants, and we look forward to providing the highest level of property management and interior finish oversight to the ownership and tenants of this building," she said. "We are pleased to be able to bring our extensive experience in management of mid-rise office buildings to the Camelback Collective property."

Stan Shafer, Chief Operating Officer of Holualoa Companies, said his firm has a long and successful track record with Plaza Companies — including collaboration on Park Central and SkySong, The ASU Scottsdale Innovation Center — making the partnership at Camelback Collective a natural fit.

"We have enjoyed our relationship with Plaza Companies over the years and are pleased to have them working with us on Camelback Collective," he said. "Plaza Companies provides an exceptional level of service when it comes to property management and will be an asset for the owners and tenants at Camelback Collective. As we continue the leasing momentum we are focused on our tenants having not only an excellent move-in experience, but a long-term relationship as well."

Plaza Companies currently has about 12 million square feet in its property portfolio, including such high profile projects as SkySong, The ASU Scottsdale Innovation Center, Park Central, the TGen Building and more.

Plaza Companies, based in Peoria, Arizona, is an esteemed leader in the developing and managing of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since its founding in 1982, this full-service, specialized real estate firm has established a proud portfolio stretching across the greater Phoenix area of more than 5.5 million square feet valued at more than \$1 billion. For more information about Plaza Companies, visit ThePlazaCo.com.

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About LaPour

LaPour is an opportunity driven real estate development firm active in the Southwestern US Markets. The firm is focused on unique opportunities, driven by high quality locations and differentiated designs. LaPour has delivered over 4 million square feet of office, industrial and hospitality space that is creatively progressive yet always customer focused.

About Holualoa Companies

Holualoa Companies is a real estate investment firm focused on the successful acquisition, repositioning, redevelopment and disposition of underperforming real estate assets. Our investments span the United States and Europe and include office, retail, industrial, multi-family, hotel and mixed-use investment properties. Holualoa Companies is an experienced, opportunistic investor for its own account and on behalf of a select group of private investors. www.holualoa.com.