

FOR IMMEDIATE RELEASE

Contact: Tom Evans 602.448.5483 tom@evanscommunications.com

Plaza Companies Announces New Executive Council, Promotes Larry Pinalto to President of Company

PEORIA, Arizona (September 6, 2019) — Plaza Companies has created a new Executive Council to help guide its strategic business vision moving forward.

As part of the creation of the council, several Plaza Companies leaders have seen enhancements in their titles and duties, including the promotion of Larry Pinalto to serve as president of the company.

Sharon Harper, the company's founder and chief executive officer, will have the title of Chairman and CEO. Harper said the moves were made to advance the trajectory of the company and to recognize the creativity, talent, and commitment of this dedicated team of experts. The newly formed Executive Council provides a deeper level of leadership in the key divisions of the fully integrated real estate firm, which include Design and Construction, Asset Management, Property, and Facilities Management and Brokerage and Leasing.

The Executive Council appointments include the following:

- Larry Pinalto, President
- Perry Gabuzzi, Senior Vice President-Brokerage Services
- Margaret Lloyd, Senior Vice President-Brokerage Services
- Bill Cook, Senior Vice President-Brokerage Services
- Peggy Maxwell, Senior Vice President-Property and Facilities Management
- Scott Rubin, Senior Portfolio Manager
- Jon Stelzer, Senior Vice President of Design and Construction
- Susan Byram, Vice President of Design and Construction

Harper will continue to lead the company in her capacity as Chairman and CEO, and said that Pinalto's promotion to president is the result of years of dedicated service highlighted by smart, thoughtful and consistent leadership.

"Larry has had such a positive impact on so many of our company's strategic initiatives and projects," she said. "His input and leadership have been invaluable in shaping Plaza's portfolio and ensuring the company continues to play a significant role in the commercial real estate industry."

Plaza Companies currently has about 12 million square feet in its property portfolio, including such high-profile projects as SkySong, The ASU Scottsdale Innovation Center, Park Central, the TGen Building, Vi at Grayhawk, Banner Estrella Medical Building II and more.

Harper said she personally invited the members of Plaza's team to join the new Executive Council because of their collective impact on the company's reach, reputation and performance. Plaza Companies has built an expansive portfolio in the sectors of healthcare, higher education, senior housing and complex mixed-use and high-impact development, with a distinguished track record of public, municipal, healthcare and university partnerships.

"We are fortunate to have such a dedicated group of industry leaders as part of this Executive Council," she said. "Their collective vision will help shape the future of the company and ensure Plaza Companies continues to create legacy projects throughout Arizona. Our legacy — which we want to pursue without ever losing sight of our company mission and our strong commitment to the communities in which we serve and prosper — is a result of truly devoted and highly skilled leadership. The Plaza Executive Council will step up both their involvement and their participation in our company's future."

Plaza Companies, based in Peoria, Arizona, is an esteemed leader in the developing and managing of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since its founding in 1982, this full-service, specialized real estate firm has established a proud portfolio stretching across the greater Phoenix area of more than 5.5 million square feet valued at more than \$1 billion. For more information about Plaza Companies, visit <u>ThePlazaCo.com</u>.

— 30 —