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**Splendido at Rancho Vistoso Receives Award for Best**

**Senior Living Project from Healthcare Real Estate Insights Magazine**

*Newly Renovated and Expanded Property Wins Award in*

*“Post-Acute & Senior Living Facilities Best New Ground-Up Development” Category*

**TUCSON (December 21, 2020)** — Spendido at Rancho Vistoso’s $50 million renovation and expansion has earned national recognition from an influential industry publication.

Healthcare Real Estate Insights has presented the project with the 2020 HREI Insights Award in the “Post-Acute & Senior Living Facilities Best New Ground-Up Development” Category. The awards were announced in December and recognized high quality properties across the country for their excellence in building and development.

Splendido at Rancho Vistoso and the $50 million renovation and expansion is a partnership between Plaza Companies and Mather, both experts in creating transformational opportunities in their senior living communities.

Splendido at Rancho Vistoso is a 644,000 square-foot project sitting on 36 acres in Oro Valley, Arizona, a suburb of Tucson highly regarded for its natural beauty and abundant nearby amenities.

The community had been built with 270 independent homes — including 42 Skilled Nursing beds, and 48 Assisted Living and Memory Care beds. The facility approached capacity, and the ownership team wanted to plan for its future growth through a $50 million renovation and the addition of 47 new Villa homes on site. Construction began on the renovation in 2018 and is nearing completion.

The judges for the HREI Insights Award said the project won the award because of the “spectacular quality of the project.”

“It is very gratifying to receive such an award and praise from an esteemed industry publication such as Healthcare Real Estate Insights,” said Sharon Harper, Chairman and CEO of Plaza Companies. “We have always taken a great deal of pride in Spendido at Rancho Vistoso and the exceptional living environment it provides. The new renovations and expansion of the villas just makes the property even more attractive to residents.”

The project team wanted to integrate a comfortable, modern design with the most state-of-the-art construction practices and a focus on the arts, specifically Arizona-based artists. The team also focused on environmental sustainability and cultural significance. The addition of the villas and the renovation of many common areas and amenities have made the project even more welcoming.

It was a challenge for the architectures to respect the site and design a project on a way that provides ample view corridors to combine with extensive open space and all the features of a modern living environment. But the newly refined property has transformed into a modern, comfortable and welcoming environment for its residents.

The Splendido team put a great deal of focus on collaboration with the community. They engaged with existing residents to discuss the enhancements they most wanted to see, and expanded outreach to hundreds of potential new residents who gave input on the finished product. They added a significant amount of health, wellness and educational amenities designed to enhance the resident experience and encourage their long-term health.

As result of the project team’s approach, Splendido at Rancho Vistoso is experiencing brisk sales, and residents can enjoy not only the new villas but enhanced dining areas, a newly remodeled public living room area, and many other enhanced features.

Plaza Companies currently has about 12 million square feet in its property portfolio, including numerous high-profile projects including SkySong, The ASU Scottsdale Innovation Center, Park Central, and the TGen Building, among others.

Plaza Companies, based in Peoria, Arizona, is an esteemed leader in the developing and managing of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since its founding in 1982, this full-service, specialized real estate firm has established a proud portfolio stretching across the greater Phoenix area of more than 5.5 million square feet valued at more than $1 billion. For more information about Plaza Companies, visit [ThePlazaCo.com](http://www.theplazaco.com/).

Mather is a non-denominational not-for-profit organization dedicated to creating Ways to Age Well.SM Founded nearly 80 years ago, the company provides transformational opportunities for all those who live, visit, learn, and work with them. From the unique senior living residences, to inspiring programs, to a wealth of research conducted by the Mather Institute, Mather’s efforts focus on making everyday experiences extraordinary ones. For more information, visit Mather.com.

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